

2008

MUNICIPAL BUDGET

Municipal Budget of the City of Long Branch

County of Monmouth

for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

22nd day of April, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 23rd day of April, 2008

344 Broadway
Address
Clerk
Long Branch, New Jersey 07740
Address
732-222-7000
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 23rd day of April, 2008
Robert W. Allison, CPA, RMA
912 Highway 33, Suite 2
Address
Freehold, New Jersey 07728
732-409-0800
Phone Number

Registered Municipal Accountant

Address

Phone Number

DO NOT USE THESE SPACES

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 23rd day of April
Ronald J. Melhorn
Chief Financial Officer
Ronald J. Melhorn Sr., CPA, RMA
Address

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY

Department of Community Affairs
Director of the Division of Local Government Services

Dated: July 3, 2008

By: Christine M. Zepf
Director of the Division of Local Government Services

Dated: 2008

By:

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

City _____ of Long Branch _____, County of _____
Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ City _____ of Long Branch _____, County of Monmouth _____ for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the _____ Link Newspaper _____

In the issue of _____ May 15th _____, 2008.

The Governing Body of the _____ City _____ of Long Branch _____, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes

{
CELLI
DESTEFANO
GIORDANO
JNGER

Nays

{ - 0 -

Abstained

{ - 0 -

Absent

{ 1-BROWN

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ City Council _____ of the _____ City _____ of Long Branch _____, County of Monmouth _____, on April 22nd _____, 2008.

A Hearing on the Budget and Tax Resolution will be held at _____ Council Chambers, 344 Broadway, Long Branch _____, on May 27th _____, 2008 at _____

_____ 8:00 _____ o'clock _____ (P.M.) _____ at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons. _____ (Cross out one)

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				xxxxxxxxxx
1. Appropriations within "CAPS"				xxxxxxxxxx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}				35,062,132.46
2. Appropriations excluded from "CAPS"				xxxxxxxxxx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}				8,126,613.47
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)				0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				8,126,613.47
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	97.4%	Percent of Tax Collections		1,872,954.07
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance	2008 - \$	0.00
		for Schools-State Aid	2007 - \$	0.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11)				45,061,700.00
(i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				15,793,054.31
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)				xxxxxxxxxx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				29,268,645.69
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Second Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	41,892,044.06	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	391,636.76	0.00	0.00	0.00	0.00
Emergency Appropriations	254,000.00	0.00	0.00	0.00	0.00
Total Appropriations	42,537,680.82	0.00	0.00	0.00	0.00
<u>Expenditures:</u>					
Paid or Charged (Including Reserve for Uncollected Taxes)	40,443,024.87	0.00	0.00	0.00	0.00
Reserved	1,704,982.65	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	389,673.30	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	42,537,680.82	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

* See Budget appropriation items so marked to the right of column "Expended 2007 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

N.J.S.A. 40A:4-4.5.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS" , it is actually calculated by a method established by the law.

In general the actual calculation works as follows:

Starting with the figure in the prior years budget (2007) for the Total General Appropriations (1) certain prior year budget figures are subtracted, including "Other expenses, Interlocal Service agreements, Capital Improvements, Municipal Debt Service, Public and Private Projects (grants) Deferred Charges and the Reserve for Uncollected Taxes. (2) this resulting figure is then the base on which the 2.5% CAP is applied and results in the base amount that the current budget may be increase over last years CAP (3)

Additionally the Statute allows for certain add-ons to the CAP such as:

Amounts that have been "Banked" in prior years (this is prior years "CAP" that has not been utilized) (4)
The amount of New Local Municipal Tax to be generated by increased Assessed Value attributable to New Construction (5)
And finally, the adoption of an ordinance that allows the Local Municipality to increase its CAP to a maximum of 3.5% (or 1% above the 2.5% allowed above) (6)

The above calculations arrive at the bottom line CAP limitation placed on the City which may not be Exceeded (7)

ANALYSIS OF MUNICIPAL APPROPRIATION "CAP" 2008

Total General Appropriation 2007		41,892,044.00	(1)
Exception :			
Total "Other" Operation	3,011,806.00		
Total Interlocal Service Agreement	39,140.34		
Total Capital Improvements	401,000.00		
Total Municipal Debt Service	2,787,802.17		
Total Public and Private Projects	391,426.97		
Total Deferred Charges	0.00		
Total Reserve for Uncollected Taxes	2,110,408.89		
Total Exceptions	8,741,584.00		(2)
CAP Base Adjustment for Insurance (Outside to within)			
Amount on Which 2.5% "CAP" increase is applied	33,150,460.00		
2.50 % CAP Increase	2.500%		
Dollar increase @ 2.5%	828,761.50		(3)
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-4.5.3)	33,979,221.50		
2006 Bank	243,471.48		
2007 Bank	317,321.34		
Total Bank	560,792.82		(4)
Statutory Additions to "CAPS"			
Amount of new construction (2007), as certified by the Municipal Tax Assessor (Cert Attached)	37,291,900.00		
Municipal rate 2006	0.5270		
Increase in CAP base due to new construction	196,528.00		(5)
COLA Rate Ordinance	331,504.60		(6)
Total Additional	1,088,825.42		
Maximum allowable Operating Appropriations	35,068,046.92		(7)
2008 Budget Appropriations Within "CAPS"	35,062,132.46		
Amount under "CAPS"	(5,914.46)		

The instructions can be found on the instruction Tab of the workbook.

Summary Levy Cap Calculation

MUNICIPALITY	COUNTY	EXAMINER
Long Branch City	Monmouth	
1325		
Model Tax Levy Calculation Worksheet		
Levy Cap Calculation		
Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$26,713,351 (1)
Less: One Year Waivers		
Less: Prior Year Capital Improvement Fund & Down Payments		\$200,000 (2)
Less: Prior Year Deferred Charges to Future Taxation Unfunded		\$0
Changes in Service Provider (+/-)		\$0
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		\$26,513,351 (3)
Plus: 4% Cap Increase		\$1,060,534 (4)
Plus: Prior Year Extraordinary Aid Award		\$0
Adjusted Tax Levy Prior to Exclusions		\$27,573,885 (5)
Exclusions:		
Change in debt service and existing county leases (+/-)	\$315,426	
Offsets to State formula aid loss	\$505,946	
Allowable pension increases	\$1,031,132	
Allowable increase in Reserve for Uncollected Taxes	\$0	
Allowable increase in health care costs	\$0	
Recycling Tax appropriation	\$34,000	
Capital Improvement Fund and/or Down Payment on Improvements	\$200,000	
Deferred Charges to Future Taxation Unfunded	\$0	
Add Total Exclusions		\$2,086,504 (6)
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		\$386,673 (7)
Less Prior Year Extraordinary Aid Award (Complete after EA is awarded)		\$0
Adjusted Tax Levy		\$29,270,716 (8)
Additions:		
New Ratables - Increase in Valuations (New Construction and Additions)	\$37,291,900	
Prior Year's Local Municipal Purpose Tax Rate (per \$100)	\$0.527	
New Ratable Adjustment to Levy		\$196,528 (9)
LFB Approved Statewide Blanket Waivers		\$0
Amounts approved by Referendum		\$0
Waiver application amount		\$0
Maximum Allowable Amount to be Raised by Taxation		\$29,467,245 (10)
Amount to be Raised by Taxation for Municipal Purposes		\$29,268,646

The "Levy CAP" is a limitation on the amount of taxes that a Municipality may pass on to the taxpayers from one year to another.

2008 is the first time that Calendar year municipalities such as Long Branch are required to comply with this new law.

The most basic of calculations is that the prior year Amount to be Raised By Taxation for Municipal Purposes (1) is reduced by the Prior Years Capital Improvement Fund & Down Payment amounts (2) to arrive at a Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation (3); this net amount is multiplied by 4% and this amount (4) is added to item (3) to become the Adjusted Tax Levy Prior to Exclusions (5).

To this Adjusted Tax Levy Prior to Exclusions is added the following:

Changes in Debt Service
Offsets to State Formula Aid Loss
Allowable pension increases
Recycling Tax appropriation
Capital Improvement Fund and / or Down Payment on Improvements

These items become the Total Exclusions (6)

The following is a reduction in the Tax Levy:

Cancelled or Unexpended Exclusions (Debt Service) (7)

By adding the Adjusted Tax Levy Prior to exclusions (5) with the Total Exclusions (6) and subtracting the Cancelled or Unexpended Exclusions (7) we arrive at the Adjusted Tax Levy (8)

The last addition to Levy Cap Calculation is the amount of New Ratables from new construction multiplied by the Prior years Municipal Tax Rate to arrive at the New Ratable Adjustment to Levy (9).

By Adding the New Ratable Adjustment to Levy (9) to the Adjusted Tax Levy (8) we finally arrive at the Maximum Allowable Amount to be Raised by Taxation (10)

Analysis of Split Functions

This analysis is utilized to show the public where appropriations for the same purposes may be split between "In CAPS" and "Outside CAPS"

Appropriation Within "CAPS"

Department of Public Works	
Disposal Costs (Sanitation & Recycling)	
Other Expenses	1,671,675.00

Appropriations Excluded from "CAPS"

Disposal Costs (Sanitation & Recycling)	
Other Expenses (Recycling Tax)	34,000.00
Total Disposal Costs (Sanitation & Recycling)	<u><u>1,705,675.00</u></u>

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

GENERAL REVENUES				
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Public Health Priority Funding - 1987	10-785	15,124.00	16,192.00	16,192.00
N.J. Transportation Trust Fund Authority Act	10-865	166,000.00	201,000.00	201,000.00
Recycling Tonnage Grant	10-701		12,319.20	12,319.20
Drunk Driving Enforcement Fund	10-745	11,946.22	12,736.51	12,736.51
Clean Communities Program	10-770	34,675.60	36,891.06	36,891.06
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	32,720.00	32,900.00	32,900.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704		60,000.00	60,000.00
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
Monmouth County Grant				
Office on Aging				
Senior Citizen Program	10-805	25,000.00	25,000.00	25,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
[Extra Sheet]	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
State of New Jersey				
Urban Enterprize Zone Administration				
Broadway Business Development	19-701		220,000.00	220,000.00
Clean Sidewalk Development	19-701		5,574.00	5,574.00
Administrative Budget	19-704		52,000.00	52,000.00
Security X		130,000.00		
Redevelopment Assistance		100,000.00		
Monmouth County Historical Association				
Preservation Grant (Library)	10-806		4,180.00	4,180.00
State of New Jersey				
Cops in Shops Grant	10-814		2,000.00	2,000.00
U. S. Department of Justice				
Edward Byrne Memorial Grant (Neptune Township)	10-804		30,566.00	30,566.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	xxxxxx 08-101	xxxxxxxxxx 4,415,000.00	xxxxxxxxxx 3,815,000.00	xxxxxxxxxx 3,815,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	2,908,226.09	2,603,600.00	3,272,802.10
Total Section B: State Aid Without Offsetting Appropriations	09-001	5,477,497.00	5,983,443.00	5,983,443.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	449,737.45	597,500.00	449,737.45
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	526,302.48	754,353.73	754,353.73
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,023,291.29	823,433.05	889,737.59
Total Miscellaneous Revenues	13-099	10,385,054.31	10,762,329.78	11,350,073.87
4. Receipts from Delinquent Taxes	15-499	993,000.00	993,000.00	995,265.75
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	15,793,054.31	15,570,329.78	16,160,339.62
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	29,268,645.69	26,713,351.04	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191	0.00		xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	29,268,645.69	26,713,351.04	27,380,861.43
7. Total General Revenues	13-299	45,061,700.00	42,283,680.82	43,541,201.05

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
General Administration							
Office of the Chief Executive - Mayor							
Salaries & Wages	20-110-1	79,652.00	53,550.00		53,851.00	52,514.38	1,336.62
Other Expenses	20-110-2	15,200.00	13,600.00		13,600.00	9,917.28	3,682.72
Miscellaneous Other Expenses (Lobbyist)	20-110-2	35,000.00	35,000.00		35,000.00	33,500.00	1,500.00
Office of the Chief Administrator							
Salaries & Wages	20-100-1	318,688.00	370,505.00		363,505.00	352,893.33	10,611.67
Other Expenses	20-100-2	11,600.00	11,600.00		11,600.00	11,373.62	226.38
Miscellaneous Other Expenses	20-100-2	2,500.00	5,000.00		5,000.00	4,415.44	584.56
Miscellaneous Other Expenses (Green Programs)	20-110-2	30,000.00					
Miscellaneous Other Expenses - MTS	20-100-2	69,000.00	70,970.00		70,970.00	53,600.41	17,369.59
Miscellaneous Other Expense - Special Events	20-100-2	45,000.00					
(Moved from Bldg. & Develop.)							
Miscellaneous Other Expenses (PR)	20-110-2	36,000.00					
Division of Personnel							
Salaries & Wages	20-105-1	203,006.00	147,234.00		147,234.00	142,516.64	4,717.36
Other Expenses	20-105-2	2,425.00	2,425.00		2,425.00	1,808.03	616.97
Central Switchboard							
Salaries & Wages	20-100-1	37,905.00	35,366.00		35,366.00	34,519.37	846.63

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Department of Public Works							
Office of the Director							
Salaries & Wages	26-300-1	288,710.00	275,025.00		290,025.00	281,523.03	8,501.97
Other Expenses	26-300-2	18,100.00	30,700.00		22,200.00	19,212.38	2,987.62
Division of Street Construction & Maintenance							
Salaries & Wages	26-290-1	1,002,945.00	900,744.00		900,744.00	861,390.87	39,353.13
Other Expenses	26-290-2	159,750.00	184,250.00		162,250.00	139,870.77	22,379.23
Office of the City Engineer							
Salaries & Wages	20-165-1						
Other Expenses	20-165-2	100,000.00	84,000.00		124,000.00	83,741.11	40,258.89
Municipal Garage							
Salaries & Wages	26-315-1	306,738.00	290,259.00		283,259.00	268,060.40	15,198.60
Other Expenses	26-315-2	332,000.00	317,750.00		356,250.00	351,851.62	4,398.38
Division of Parks							
Salaries & Wages	28-275-1	291,608.00	273,927.00		261,927.00	243,624.54	18,302.46
Other Expenses	28-275-2	45,750.00	56,500.00		46,500.00	40,265.68	6,234.32

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
	(A) Operations - within "CAPS" - (continued)						
Department of Health							
Office of the Director							
Salaries & Wages	27-330-1	409,142.00	382,078.00		385,078.00	375,843.90	9,234.10
Other Expenses	27-330-2	49,750.00	57,035.00		47,035.00	43,437.35	3,597.65
Miscellaneous Other Expenses (Contractual)	27-330-2						
Bloodborne Pathogen Immunization	27-330-2	3,000.00	3,000.00		3,000.00	3,000.00	0.00
Animal Control Subsidy (to Trust)	27-340-2	207,000.00	162,500.00		178,500.00	178,500.00	0.00
Public Health Consortium	27-330-2	9,304.00	14,087.00		14,087.00	14,087.00	0.00
Bureau of Welfare							
Miscellaneous Other Expenses (Relocation)	27-345-2	10,000.00	10,000.00		5,000.00		5,000.00
Department of Recreation							
Office of the Director							
Salaries & Wages	28-370-1	355,724.00	322,197.00		332,197.00	322,296.35	9,900.65
Other Expenses	28-370-2	10,300.00	11,500.00		11,500.00	7,941.88	3,558.12
Miscellaneous Other Expenses	28-370-2	43,710.00	46,150.00		45,650.00	40,882.32	4,767.68
Bureau of Recreation							
Salaries & Wages	28-370-1	45,000.00	45,000.00		45,000.00	35,597.00	9,403.00
Other Expenses	28-370-2	40,900.00	48,350.00		48,350.00	47,341.16	1,008.84
Miscellaneous Other Expenses (Celebrations)	28-370-2	32,000.00	34,400.00		30,400.00	26,418.34	3,981.66

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS	(A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
			for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Bureau of Conservation (Beaches)								
Salaries & Wages	28-380-1	320,000.00	270,000.00	73,500.00	338,500.00	336,177.83	2,322.17	
Other Expenses	28-380-2	68,565.00	56,100.00	10,500.00	66,600.00	65,300.12	1,299.88	
Office of Senior Ciitizen Activities								
Salaries & Wages	28-370-1	16,000.00	16,000.00		8,484.18	8,476.23	7.95	
Other Expenses	28-370-2	40,000.00	23,178.00		30,693.82	30,630.27	63.55	
Environmental Commission								
Other Expenses	20-100-2	500.00	500.00					
Office of Cable Television Commission								
Other Expenses	20-100-2	12,000.00	12,000.00		12,000.00	10,978.40	1,021.60	
Urban Enterprise Zone								
Salaries & Wages	20-170-1	15,301.00	14,136.00		14,136.00	9,761.63	4,374.37	
Other Expenses	20-170-2	5,000.00	6,000.00		6,000.00	5,990.00	10.00	
Long Branch Arts Council								
Other Expenses	20-100-2	25,000.00	30,000.00		10,005.33	5,207.94	4,797.39	
Long Branch Parking Authority								
Other Expense	20-135-2	7,000.00	7,000.00		7,000.00		7,000.00	

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Statutory & Other Agencies							
Planning Board							
Salaries & Wages	21-180-1	3,600.00	3,600.00		3,600.00	3,517.22	82.78
Other Expenses	21-180-2	20,350.00	21,350.00		21,350.00	5,611.64	15,738.36
Zoning Board of Adjustment							
Salaries & Wages	21-185-1	6,000.00	6,000.00		6,000.00	5,861.94	138.06
Other Expenses	21-185-2	8,000.00	4,900.00		4,900.00	4,400.00	500.00
Department of Building & Development							
Office of the Director							
Salaries & Wages	22-200-1	96,794.00	92,690.00		98,690.00	96,092.12	2,597.88
Other Expenses	22-200-2	8,400.00	8,400.00		8,400.00	8,335.55	64.45
Miscellaneous Other Expenses (Demolition)	22-200-2	15,000.00	20,000.00		274.68	274.68	0.00
Misc. Other Expenses (Special Events) Moved to Admin	22-200-2	0.00	45,000.00		45,000.00	44,993.76	6.24
Office of the Construction Official							
Salaries & Wages	22-195-1	376,558.00	359,793.00		363,793.00	357,999.29	5,793.71
Other Expenses	22-195-2	20,250.00	30,250.00		30,250.00	24,298.44	5,951.56
Miscellaneous Other Expenses	22-195-2	133,875.00	118,800.00		118,800.00	117,176.45	1,623.55

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		(A) Operations - within "CAPS" - (continued)					
Office of Planning							
Salaries & Wages	21-180-1	229,429.00	218,136.00		219,336.00	210,618.75	8,717.25
Other Expenses	21-180-2	7,508.00	7,508.00		7,508.00	4,261.68	3,246.32
Miscellaneous Other Expenses (Redevelopment)	21-180-2	268,000.00	130,000.00		130,000.00	130,000.00	0.00
Miscellaneous Other Expenses (Master Plan)	21-180-2			170,000.00	170,000.00	159,250.00	10,750.00
Office of the Tax Assessor							
Salaries & Wages	20-150-1	134,665.00	160,008.00		150,008.00	139,899.06	10,108.94
Other Expenses	20-150-2	6,200.00	9,200.00		9,200.00	5,828.48	3,371.52
Miscellaneous Other Expenses	20-150-2	61,400.00	62,000.00		62,000.00	56,606.54	5,393.46
Reassessment Program	20-150-2						
Municipal Court							
Salaries & Wages	43-490-1	345,772.00	326,652.00		326,652.00	315,697.84	10,954.16
Other Expenses	43-490-2	174,565.00	163,107.00		165,798.00	153,245.95	12,552.05
Municipal Public Defender							
Salaries & Wages	43-495-1	22,000.00	22,000.00		22,000.00	10,365.71	11,634.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Utilities:							
Electricity	31-430-2	323,400.00	250,000.00		290,000.00	287,872.69	2,127.31
Telephone	31-440-2	165,000.00	180,000.00		175,000.00	161,729.35	13,270.65
Natural Gas	31-446-2	107,300.00	102,200.00		102,200.00	92,438.62	9,761.38
Street Lighting	31-435-2	560,000.00	484,000.00		516,000.00	512,156.59	3,843.41
Fire Hydrant Service	25-265-2	173,000.00	172,000.00		167,000.00	166,155.03	844.97
Water	31-445-2	65,300.00	58,000.00		63,000.00	58,328.24	4,671.76
Other (specify)							
Sewer	31-455-2	7,500.00	7,000.00		7,000.00	6,586.18	413.82
Diesel Fuel	31-460-2	196,650.00	146,000.00		166,000.00	162,246.63	3,753.37
Gasoline	31-460-2	315,700.00	240,000.00		265,000.00	263,179.84	1,820.16
Accumulated Leave Compensation	30-415						
Salaries and Wages	30-415-1	1,000.00	40,000.00		40,000.00	40,000.00	0.00
Total Operations {Item 8(A)} within "CAPS"	34-199	34,249,877.54	32,432,670.54	254,000.00	32,686,670.54	31,160,601.25	1,526,069.29
B. Contingent	35-470			xxxxxxxx.xx			
Total Operations Including Contingent within "CAPS"	34-201	34,249,877.54	32,432,670.54	254,000.00	32,686,670.54	31,160,601.25	1,526,069.29
Detail:							
Salaries & Wages	34-201-1	20,618,338.00	19,533,900.00	73,500.00	19,414,193.18	18,823,424.71	590,768.47
Other Expenses (Including Contingent)	34-201-2	13,631,539.54	12,898,770.54	180,500.00	13,272,477.36	12,337,176.54	935,300.82

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Employee Group Health Insurance (P.L. 2007, C.62)	23-220-2		130,212.00		130,212.00	130,212.00	0.00
Maintenance of Free Public Library							
Other Expenses	29-390-2	1,447,592.40	1,258,776.00		1,258,776.00	1,093,667.95	165,108.05
Police and Fire Retirement System of New Jersey	36-475	2,181,479.00	1,369,204.00		1,369,204.00	1,369,204.00	0.00
Public Employees Retirement System	36-475	472,471.00	253,614.00		253,614.00	253,614.00	0.00
Disposal Costs (Sanitation & Recycling)							
Other Expenses (Recycling Tax)	32-465	34,000.00					

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Public and Private Programs Offset by Revenues							
Monmouth County Historical Commission							
Preservation Grant (Library)	10-806-2		4,180.00		4,180.00	4,180.00	0.00
State of New Jersey							
Department of Community Affairs							
Clean Communities Program	10-770-2	34,675.60	36,891.06		36,891.06	36,891.06	0.00
County of Monmouth							
Office on Aging Grant							
Senior Citizen Program							
Monmouth County Share	10-805-2	25,000.00	25,000.00		25,000.00	25,000.00	0.00
Local share	10-805-2	221,485.00	221,485.00		221,485.00	221,485.00	0.00
State of New Jersey							
Department of Health							
Public Health Priority Funding Act 1977	10-785-2	15,124.00	16,192.00		16,192.00	16,192.00	0.00
State of New Jersey							
Division of Motor Vehicles							
Drunk Driving Enforcement Grant	10-745-2	11,946.22	12,736.51		12,736.51	12,736.51	0.00

CURRENT FUND APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
		xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Public and Private Programs Offset by Revenues (continued)							
County of Monmouth							
Department of Alcohol & Drug Abuse							
Alliance to prevent Alcohol & Drug Abuse							
County Share	10-703-2	32,720.00	32,900.00		32,900.00	32,900.00	0.00
Local Share	10-703-2	8,180.00	8,225.00		8,225.00	8,225.00	0.00
State of New Jersey							
Safe & Secure Grant	10-704-2		60,000.00		60,000.00	60,000.00	0.00
U. S. Department of Justice							
Office of Justice Programs							
Edward Byrne Memorial Justice Grant (Neptune)	10-801-2		30,566.00		30,566.00	30,566.00	0.00

CURRENT FUND APPROPRIATIONS

[Extra Sheet]

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" [Extra Sheet]							
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
State of New Jersey							
Pandemic Flu Preparedness	10-813-2		9,558.00		9,558.00	9,558.00	0.00
State of New Jersey							
Body Armor Replacement	10-809-2	10,836.66	9,150.46		9,150.46	9,150.46	0.00
Body Armor Replacement (Zylon)	10-809-2		4,151.40		4,151.40	4,151.40	0.00
State of New Jersey							
Department of Law & Public Safety							
Cops in Shops Program	10-814-2		2,000.00		2,000.00	2,000.00	0.00
U. S. Department of Justice							
Bulletproof Vest Partnership			20,135.10		20,135.10	20,135.10	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	916,000.00	654,000.00		654,000.00	654,000.00	xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925	44,500.00	120,400.00		120,400.00	37,500.00	xxxxxxxxxx
Interest on Bonds	45-930	1,527,842.32	1,626,904.02		1,626,904.02	1,320,130.72	xxxxxxxxxx
Interest on Notes	45-935	130,893.33	146,727.50		146,727.50	146,727.50	xxxxxxxxxx
Green Trust Loan Program:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxx
Loan Repayments for Principal and Interest	45-940	136,751.98	136,752.00		136,752.00	136,752.00	xxxxxxxxxx
							xxxxxxxxxx
State of New Jersey, Department of Community Affairs,							xxxxxxxxxx
Unsafe Housing Demolition Grant Repayment (Prin./Int)		29,508.60	29,508.60		29,508.60	29,508.60	xxxxxxxxxx
							xxxxxxxxxx
Payment of Bond Principal (Grants)	10-802-2						xxxxxxxxxx
Interest on Bonds (Grants)	10-802-2						xxxxxxxxxx
							xxxxxxxxxx
Payment of Special Emergency Note Principal (Reval)	10-802-2	60,000.00	60,000.00		60,000.00	60,000.00	xxxxxxxxxx
Interest on Special Emergency Notes	10-802-2	8,880.00	13,510.05		13,510.05	13,510.05	xxxxxxxxxx
							xxxxxxxxxx
Payment of Unsafe Buildings Demolition Grant (DCA)							xxxxxxxxxx
Capital Lease Obligations Approved Prior to 7/12/07							xxxxxxxxxx
Principal	45-941						xxxxxxxxxx
Interest	45-941						xxxxxxxxxx
Capital Lease Obligations Approved After 7/12/07							xxxxxxxxxx
Principal	45-941						xxxxxxxxxx
Interest	45-941						xxxxxxxxxx
Total Municipal Debt Service - Excluded from "CAPS"	45-999	2,854,376.23	2,787,802.17	0.00	2,787,802.17	2,398,128.87	xxxxxxxxxx

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	8,126,613.47	7,022,812.24	0.00	7,022,812.24	6,468,030.89	165,108.05
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	43,188,745.93	40,173,271.93	254,000.00	40,427,271.93	38,332,615.98	1,704,982.65
(M) Reserve for Uncollected Taxes	50-899	1,872,954.07	2,110,408.89	xxxxxxxxxx.xx	2,110,408.89	2,110,408.89	xxxxxxxxxx.xx
9. Total General Appropriations	34-499	45,061,700.00	42,283,680.82	254,000.00	42,537,680.82	40,443,024.87	1,704,982.65

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated					Expended 2007	
			for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved	
Summary of Appropriations									
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"			34-299	35,062,132.46	33,150,459.69	254,000.00	33,404,459.69	31,864,585.09	1,539,874.60
			xxxxxx						
(A) Operations - Excluded from "CAPS"			xxxxxx	xxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Other Operations			34-300	4,135,542.40	3,011,806.00	0.00	3,011,806.00	2,846,697.95	165,108.05
Uniform Construction Code			22-999	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements			42-999	62,727.36	39,140.34	0.00	39,140.34	39,140.34	0.00
Additional Appropriations Offset by Revs.			34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.			40-999	589,967.48	783,063.73	0.00	783,063.73	783,063.73	0.00
Total Operations - Excluded from "CAPS"			34-305	4,788,237.24	3,834,010.07	0.00	3,834,010.07	3,668,902.02	165,108.05
(C) Capital Improvements			44-999	366,000.00	401,000.00	0.00	401,000.00	401,000.00	0.00
(D) Municipal Debt Service			45-999	2,854,376.23	2,787,802.17	0.00	2,787,802.17	2,398,128.87	xxxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"			46-999	118,000.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(F) Judgements			37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB			46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes			29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education			29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes			50-899	1,872,954.07	2,110,408.89	xxxxxxxx.xx	2,110,408.89	2,110,408.89	xxxxxxxx.xx
Total General Appropriations			34-499	45,061,700.00	42,283,680.82	254,000.00	42,537,680.82	40,443,024.87	1,704,982.65

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Utility Is N/A Utility Budget)	53-885			
Total Utility Is N/A Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Is N/A Utility				
Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developer Escrow Funds, Disposal of Forfeited property, Parking Offenses Adjudication Act, Recycling Program, Uniform Fire Safety Act Penalty Monies, Municipal Alliance on Alcohol & Drug Abuse Neighborhood Preservation Program, Donations (Veterans Affairs Trust), Donations, Donations for Business Promotion / Revitalization, Donations for Celebration of City Centennial (Public Safety Scholarships), Donations (Memorial Benches, Donations (Historical Commission Activities, Off-site / Off-Tract Refunds, Donations (Parking Mitigation), Donations (Local Cable Television), Municipal Public Defender, Environmental Quality and Enforcement, Open Space / Recreation off-tract Assessments, Donations (Recreation Activities), Housing & Community Development Act of 1974, Older Americans Act-Program Contributions, Donations (Contributions from Developers), Donations (Public Safety), Commodity Resale System, Engineering Inspection Fees, Accumulated Absences, Regional Contribution Agreements (COAH), Snow Removal Trust Fund, Self Insurance Programs

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable. If resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS			
Cash and Investments	1110100	10,617,686.53	
Due from State of N.J. (c. 20, P.L. 1961)	1111000	1,641.78	
Federal and State Grants Receivable	1110200	1,998,798.70	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx.xx	
Taxes Receivable	1110300	1,678,371.57	
Tax Title Liens Receivable	1110400	35,171.29	
Property Acquired by Tax Title Lien Liquidation	1110500	5,150,300.00	
Other Receivables	1110600	157,559.76	
Deferred Charges Required to be in 2008 Budget	1110700	84,000.00	
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	410,000.00	
Total Assets	1110900	20,133,529.63	
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	4,860,613.94	
Reserves for Receivables	2110200	8,523,646.99	
Surplus	2110300	6,749,268.70	
Total Liabilities, Reserves and Surplus		20,133,529.63	

School Tax Levy Unpaid	2220100	0.00
Less: School Tax Deferred	2220200	0.00
*Balance Included in Above		
"Cash Liabilities"	2220300	0.00

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	6,236,110.25
6,236,110.25		3,617,430.56
CURRENT REVENUE ON A CASH BASIS		
Current Taxes		
*Percentage collected: 2007 97.4 % 2006 98.4 %)	2310200	66,916,392.43
66,916,392.43		60,870,263.62
Delinquent Taxes	2310300	995,265.75
995,265.75		1,519,107.67
Other Revenues and Additions to Income	2310400	16,610,473.85
16,610,473.85		17,950,482.48
Total Funds	2310500	90,758,242.28
90,758,242.28		83,957,284.33
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600	42,537,680.82
42,537,680.82		39,288,225.19
School Taxes (Including Local and Regional)	2310700	29,772,875.00
29,772,875.00		27,152,191.77
County Taxes (Including Added Tax Amounts)	2310800	11,873,064.89
11,873,064.89		10,738,902.11
Special District Taxes	2310900	0.00
0.00		
Other Expenditures and Deductions from Income	2311000	235,352.87
235,352.87		841,855.01
Total Expenditures and Tax Requirements	2311100	84,418,973.58
84,418,973.58		78,021,174.08
Less: Expenditures to be Raised by Future Taxes	2311200	410,000.00
410,000.00		300,000.00
Total Adjusted Expenditures and Tax Requirements	2311300	84,008,973.58
84,008,973.58		77,721,174.08
Surplus Balance - December 31st	2311400	6,749,268.70
6,749,268.70		6,236,110.25

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	6,749,268.70
Current Surplus Anticipated in 2008 Budget	2311600	4,415,000.00
Surplus Balance Remaining	2311700	2,334,268.70

(Important: This appendix must be included in advertisement of budget.)

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the City Council of the City of Long Branch, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) \$ 29,268,645.69 (item 2 below) for municipal purposes, and
(b) \$ 0.00 (item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
(c) \$ 0.00 (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
(d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (insert last name)	Ayes	BROWN CELLI DESTEFANO GIORDANO	Nays	UNGER	Abstained	NONE	Absent	NONE
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1. General Revenues SUMMARY OF REVENUES


Surplus Anticipated	08-100	\$	4,415,000.00
Miscellaneous Revenues Anticipated	13-099	\$	10,385,054.31
Receipts from Delinquent Taxes	15-499	\$	993,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (item 6(a), Sheet 11)	07-190	\$	29,268,645.69
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			0.00
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Revenues	13-299	\$	45,061,700.00

SUMMARY OF APPROPRIATIONS

2008

5. GENERAL APPROPRIATIONS		xxxxxxx	xxxxxxxxxx.xx
Within "CAPS"		xxxxxxxx	xxxxxxxxxx.xx
(a&b) Operations Including Contingent		34-201	\$ 34,249,877.54
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 812,254.92
(g) Cash Deficit		46-885	\$ 0.00
Excluded from "CAPS"		xxxxxxx	xxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 4,788,237.24
(c) Capital Improvements		44-999	\$ 366,000.00
(d) Municipal Debt Service		45-999	\$ 2,854,376.23
(e) Deferred Charges - Municipal		46-999	\$ 118,000.00
(f) Judgements		37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 0.00
(g) Cash Deficit		46-885	\$ 0.00
(k) For Local District School Purposes		29-410	\$ 0.00
(m) Reserve for Uncollected Taxes		50-899	\$ 1,872,954.07
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	\$ 0.00
Total Appropriations		34-499	\$ 45,061,700.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 27th day of May, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 28th day of May, 2008,  Gene Steine, Clerk.

MUNICIPALITY: CITY OF LONG BRANCH MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues:	54-299	0.00	0.00	0.00	Down Payments on Improvements	54-902-2				

Summary of Program

Year Referendum Passed / Implemented	MM/DD/YY (Date)
Rate Assessed:	\$ 0.0000
Total Tax Collected to date	\$ 0.00
Total Expended to date:	\$ 0.00
Total Acreage Preserved to date	0.000 (Acres)
Recreation land preserved in 2007:	0.000 (Acres)
Farmland preserved in 2007:	0.000 (Acres)

APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		for 2008	for 2007	Paid or Charged	Reserved
Development of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	54-385-1				
Other Expenses	54-385-2				
Maintenance of Lands for Recreation and Conservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	54-375-1				
Other Expenses	54-375-2				
Historic Preservation:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Salaries & Wages	54-176-1				
Other Expenses	54-176-2				
Acquisition of Lands for Recreation and Conservation	54-915-2				
Acquisition of Farmland	54-916-2				
Down Payments on Improvements	54-902-2				
Debt Service:		xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Payment of Bond Principal	54-920-2				
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxx.xx
Interest on Bonds	54-930-2				xxxxxxxx.xx
Interest on Notes	54-935-2				xxxxxxxx.xx
Reserve for Future Use	54-950-2				
Total Trust Fund Appropriations:	54-499	0.00	0.00	0.00	0.00

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: City of Long Branch

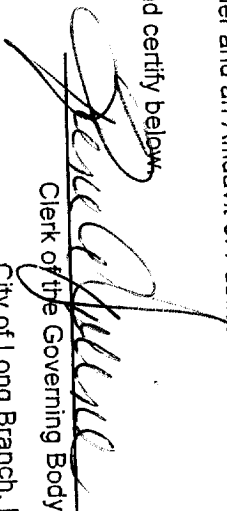
Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below

4.03.08
Date


Clerk of the Governing Body
City of Long Branch, Monmouth County - 2008 Budget